

BASICS OF MEDICARE

There are *two main ways* to get Medicare

Medicare Supplement Plans help cover some or all of your cost sharing in Part A and Part B.



Medicare Part A

Helps with In-Patient Hospital Costs



Medicare Part B

Helps With Doctor and Outpatient Care



Medicare Part D

Helps pay for out-patient prescription drugs

Medicare Part C Plans combine benefits from Part A and B and most of the time Part D.



Medicare Part C

Plans often include additional benefits such as a basic vision, dental & more.

Do I have to sign up for Part A and Part B?

If you are receiving SSI or SSDI then you will automatically be enrolled into Medicare. Everyone else has to sign up. It is a good idea to verify if signing up for Medicare is the right decision for you, if you or your spouse are still working and covered under employer benefits.

Call today to get help from a licensed sales agent!

We can help you:

- If you're turning 65 and have questions about Medicare
- Review current or future plan options and eligibility
- Help you select the health care plan that will best fit your needs



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Calling the number above will connect you with a licensed insurance agent.

ARE YOU TURNING 65?



There is no one size fits all policy, so let's get together to see what the right fit is for you!

McGirl
INSURANCE

Medicare Part A Cost Sharing for 2021

Before Part A begins paying a share of your costs, you must first pay a deductible of \$1,484 for each benefit period for hospital stay.

You pay a copay after you have stayed 60 days:

- \$371 (2021) per day for days 61 through 90
- \$742 (2021) per day for days 91 through 150

In a skilled nursing facility, you'll pay:

- \$0 (2021) per day for days 1 through 20
- \$185.50 (2021) per day for days 21 through 100

Medicare Part B Cost Sharing for 2021

Before Part B begins paying for costs, you must first pay the annual deductible of \$203 for the calendar year. After you pay the deductible, Part B generally pays 80% and you pay 20% as coinsurance.

Medicare Part C Cost Sharing for 2021

Most Medicare Advantage plans use a combination of deductibles, coinsurance, and copays to share the costs with you. They **MUST BE** as good as or better than Part A and Part B. These plans usually also include a prescription drug plan, as well as other additional benefits beyond what Part A and Part B provide.

Medicare Part D Cost Sharing for 2021

Some plans charge a deductible and some don't. Some drug plans charge a copay each time you fill a prescription. Some drug plans charge a percentage of the cost when you fill a prescription.

In 2021, during the coverage gap you will pay 25% of the cost of generic drugs and about 25% of the cost of most brand-name drugs. You will receive additional savings annually until the coverage gap is closed in 2022.

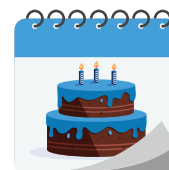
When Can You Sign Up for Medicare Parts A & B?

During your initial enrollment period you have **7 months** to sign up for a Medicare plan.



BEFORE

The start of your enrollment period happens **3 months before** you turn 65.



BIRTHDAY MONTH

The end of your enrollment period happens **3 months after** you turn 65.



AFTER

If you enroll in Part A (if you have to buy it) and/ or Part B the month you turn 65 or during the last 3 months of your Initial Enrollment Period, your start date will be delayed:

IF YOU ENROLL IN THIS MONTH:

- The Month You Turn 65
- 1 Month After You Turn 65
- 2 Months After You Turn 65
- 3 Months After You Turn 65

YOUR COVERAGE STARTS:

- 1 Month After Enrollment
- 1 Month After Enrollment
- 2 Months After Enrollment
- 3 Months After Enrollment

How Much Does Part A Cost?

Medicare Part A is a no cost option for most. In 2021, people who have to buy Part A pay premiums up to \$471 each month. In most cases, if you choose to buy Part A, you must also have Part B and pay monthly premiums for both.

How Much Does Part B Cost?

Most people will pay the standard premium amount (\$148.50 in 2021). However, if your modified adjusted gross income as reported on your IRS tax return from 2 years ago is above or below a certain amount, you may pay more or less for your plan.

If your yearly income in 2018 (for what you pay in 2020) was:

Individual	\$87,000 or Less	Above \$87,000 up to \$109,000	Above \$109,000 up to \$136,000	Above \$136,000 up to \$163,000	Above \$163,000 less than \$500,000	Above \$500,000
Joint	\$174,000 or less	Above \$174,000 up to \$218,000	Above \$218,000 up to \$272,000	Above \$272,000 up to \$326,000	Above \$326,000 less than \$750,000	Above \$750,000
Married & Separate	\$87,000 or Less	Not Applicable	Not Applicable	Not Applicable	Above \$87,000 less than \$413,000	Above \$413,000
Estimated Monthly Cost	\$144.60	\$202.40	\$289.20	\$376.00	\$462.70	\$491.60

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