



AMERICAN FUNDS®

From Capital Group

March 31, 2018

This update must be used (until superseded) with any American Funds and CollegeAmerica® sales materials that include investment results for periods ended before the date shown. As a practical matter, financial advisors should consider including this update with all American Funds and CollegeAmerica sales literature. This material may be photocopied. Investment results updated monthly, and daily share price information, are available at americanfunds.com.

Exchange privileges generally allow shareholders to transfer some or all of their holdings among American Funds in the same share class without a sales charge. CollegeAmerica allows exchanges twice per calendar year and when the beneficiary is changed. Class A, C and F-1 shares generally may be exchanged into the corresponding 529 share class without a sales charge, but such exchanges from UGMA or UTMA custodial accounts may create significant legal and tax consequences. Exchange privileges are subject to change or termination.

American Funds

Class F-1, F-2 and F-3 shares have an annual asset-based fee charged by the sponsoring firm. New investments in Class B shares are no longer allowed. For more information and investment results, please see americanfunds.com.

Class C shares are limited to a maximum purchase of \$500,000, and are not available to certain employer-sponsored retirement plans. Class F-1, F-2 and F-3 shares are available only through certain fee-based programs offered by registered investment advisors. Your financial advisor can help you decide which share class is best for you.

American Funds in CollegeAmerica

CollegeAmerica, a 529 college savings plan sponsored by Virginia529SM, is available nationwide and allows federal-tax-free earnings and withdrawals for a beneficiary's qualified higher education expenses. (Qualified withdrawals from 529 plans are exempt from federal income tax. Qualified withdrawals may also be exempt from state income tax. Check with a tax advisor. If withdrawals are used for purposes other than higher education, the earnings will be subject to a 10% federal tax penalty in addition to federal and, if applicable, state income tax.) Interests in CollegeAmerica are sold through unaffiliated intermediaries. Depending on your state of residence, there may be an in-state plan that provides tax and other benefits not available through CollegeAmerica. Before investing in any state's 529 plan, you should consult your tax advisor.

CollegeAmerica features four share classes. Class 529-A, 529-C and 529-F-1 shares are structured similarly to American Funds Class A, C and F-1 shares, respectively. Unless otherwise indicated, 529 share class details (including sales charges and share conversion) are generally the same as the corresponding American Funds share class. Class 529-E shares are structured similarly to Class 529-F-1 shares but are available only through eligible employer-sponsored plans. Unless otherwise indicated, Class 529-E share details are generally the same as Class 529-F-1 shares. New investments in Class 529-B shares are no longer allowed. More information and investment results for Class 529-B and 529-E shares can be found on americanfunds.com.

Class 529-C shares do not convert to Class 529-F-1 shares after 10 years. Class 529-F-1 shares are available only through certain fee-based programs offered by broker-dealer firms and registered investment advisors.

CollegeAmerica investors can contribute up to \$14,000 a year per beneficiary (\$28,000 for married couples) without gift-tax consequences. With a special gift-tax election, five years' worth of investments can be accelerated, so investors can contribute up to \$70,000 at one time (\$140,000 for married couples). Each beneficiary is limited to \$500,000 in combined account values (including investments and earnings) of all 529 plans administered by Virginia529.

CollegeAmerica is a nationwide plan sponsored by **Virginia529™**

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses, summary prospectuses and CollegeAmerica Program Description, which can be obtained from a financial professional and should be read carefully before investing. CollegeAmerica is distributed by American Funds Distributors, Inc. and sold through unaffiliated intermediaries.

The use of derivatives involves a variety of risks, which may be different from, or greater than, the risks associated with investing in traditional cash securities, such as stocks and bonds. American Funds Strategic Bond Fund may engage in frequent and active trading of its portfolio securities, which may involve correspondingly greater transaction costs, adversely affecting the fund's results.

Although American Funds U.S. Government Money Market Fund has 12b-1 plans for some share classes, the fund is currently suspending certain 12b-1 payments in this low interest rate environment. Should payments commence, the fund's investment results will be lower and expenses will be higher. Fund shares of U.S. Government Securities Fund are not guaranteed by the U.S. government.

Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility, as more fully described in the prospectus. These risks may be heightened in connection with investments in developing countries. Diversification does not eliminate the risks of investing; losses are possible in diversified portfolios.

The return of principal for bond funds and for funds with significant underlying bond holdings is not guaranteed. Fund shares are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings. The value of fixed income securities may be affected by changing interest rates and changes in credit ratings of the securities. Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds. Investments in mortgage-related securities involve additional risks, such as prepayment risk, as more fully described in the prospectus. While not directly correlated to changes in interest rates, the values of inflation-linked bonds generally fluctuate in response to changes in real interest rates and may experience greater losses than other debt securities with similar durations.

Please see important information about risks, fee waivers and expense reimbursements, beginning on page 20.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Share prices and/or returns will vary, so investors may lose money. Investing for short periods makes losses more likely. For current information and month-end results, visit americanfunds.com.

Returns shown at net asset value (NAV) have all distributions reinvested. If a sales charge had been deducted, the results would have been lower. Returns shown at maximum offering price (MOP) for Class A shares reflect deduction of the maximum sales charge of 5.75% for equity funds, Target Date funds, Retirement Income funds and most Portfolio Series funds, 3.75% for most fixed income funds and American Funds Tax-Advantaged Growth and Income Portfolio and 2.50% for American Funds Inflation Linked Bond Fund, Intermediate Bond Fund of America, Short-Term Bond Fund of America, American Funds Short-Term Tax-Exempt Bond Fund, Limited Term Tax-Exempt Bond Fund of America, American Funds Preservation Portfolio and American Funds Tax-Exempt Preservation Portfolio.

For money market funds, the annualized 7-day SEC yield more accurately reflects the fund's current earnings than does the fund's return.

You could lose money by investing in American Funds U.S. Government Money Market Fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental agency, entity or person. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will do so at any time.

Class A Shares^{1,2,3}

Returns as of 3/31/18	Inception Date	Average Annual Total Returns (%)								Max Sales Charge (%)	Annualized 30-day SEC Yield at MOP (%)*	Expense Ratio (%) (Net/Gross)
		Without Sales Charge (NAV)				With Maximum Sales Charge (MOP)						
		1 Year	5 Year	10 Year	Fund Lifetime	1 Year	5 Year	10 Year	Fund Lifetime			
Growth												
AMCAP Fund®	5/1/67	19.00	14.00	10.49	11.59	12.16	12.66	9.84	11.46	5.75	0.60/0.60	0.69
EuroPacific Growth Fund®	4/16/84	20.74	8.43	4.55	10.96	13.80	7.15	3.93	10.77	5.75	0.97	0.85
The Growth Fund of America®	12/1/73	20.11	14.86	9.53	13.67	13.21	13.51	8.88	13.52	5.75	0.55	0.64
The New Economy Fund®	12/1/83	28.05	15.23	11.22	11.56	20.70	13.87	10.57	11.37	5.75	0.33	0.78
New Perspective Fund®	3/13/73	20.21	11.72	7.93	12.32	13.30	10.41	7.29	12.17	5.75	0.84	0.75
New World Fund®	6/17/99	21.39	6.49	4.04	8.33	14.40	5.23	3.43	7.99	5.75	0.78	1.04
SMALLCAP World Fund®	4/30/90	18.51	10.97	7.68	9.85	11.71	9.66	7.04	9.62	5.75	0.07	1.07
Growth and Income												
American Funds Developing World Growth and Income Fund SM	2/3/14	17.36	-	-	4.93	10.64	-	-	3.45	5.75	1.81	1.30
American Mutual Fund®	2/21/50	10.13	10.72	8.68	11.60	3.79	9.41	8.04	11.50	5.75	1.95	0.60
Capital World Growth and Income Fund®	3/26/93	16.46	9.72	5.89	10.72	9.77	8.43	5.27	10.46	5.75	1.98	0.77
Fundamental Investors®	8/1/78	15.12	13.48	8.87	12.52	8.50	12.15	8.22	12.36	5.75	1.42	0.60
International Growth and Income Fund SM	10/1/08	17.71	5.84	-	7.69	10.94	4.60	-	7.02	5.75	2.19	0.93
The Investment Company of America®	1/1/34	11.82	12.64	8.57	12.13	5.38	11.31	7.92	12.05	5.75	1.79	0.58
Washington Mutual Investors Fund SM	7/31/52	13.60	12.43	8.80	11.86	7.08	11.10	8.16	11.76	5.75	1.74	0.58
Equity Income												
Capital Income Builder®	7/30/87	6.00	6.00	4.79	9.16	-0.08	4.76	4.17	8.95	5.75	3.19	0.59
The Income Fund of America®	12/1/73	7.22	7.80	6.90	10.96	1.06	6.54	6.27	10.82	5.75	2.87	0.56
Balanced												
American Balanced Fund®	7/26/75	9.43	9.34	7.90	10.66	3.14	8.06	7.26	10.51	5.75	1.94	0.57
American Funds Global Balanced Fund SM	2/1/11	9.32	6.43	-	6.55	3.03	5.17	-	5.67	5.75	2.18	0.86
Bond												
American Funds Corporate Bond Fund®	12/14/12	2.00	3.53	-	3.32	-1.86	2.73	-	2.57	3.75	2.76/2.70	0.90/0.94
American Funds Emerging Markets Bond Fund®	4/22/16	8.45	-	-	8.44	4.37	-	-	6.32	3.75	5.65	1.00/1.25
American Funds Inflation Linked Bond Fund®	12/14/12	0.17	0.29	-	0.14	-2.34	-0.20	-	-0.34	2.50	6.04/6.03	0.73
American Funds Mortgage Fund®	11/1/10	-0.77	1.37	-	1.91	-4.46	0.61	-	1.38	3.75	1.81	0.69
American Funds Strategic Bond Fund SM	3/18/16	0.40	-	-	1.80	-3.40	-	-	-0.09	3.75	3.68/3.66	1.02/1.09
American High-Income Trust®	2/19/88	3.55	3.64	6.30	7.80	-0.38	2.84	5.89	7.67	3.75	5.54	0.69
The Bond Fund of America®	5/28/74	0.64	1.62	2.97	7.47	-3.15	0.85	2.58	7.38	3.75	2.66	0.61
Capital World Bond Fund®	8/4/87	6.81	1.47	2.73	6.14	2.82	0.69	2.34	6.00	3.75	1.96	0.97
Intermediate Bond Fund of America®	2/19/88	-0.46	0.59	1.88	4.54	-2.92	0.09	1.62	4.45	2.50	2.33/2.33	0.62
Short-Term Bond Fund of America®	10/2/06	0.01	0.39	0.97	1.44	-2.54	-0.13	0.71	1.21	2.50	2.34	0.71
U.S. Government Securities Fund®	10/17/85	-0.69	0.86	2.68	5.46	-4.39	0.09	2.28	5.34	3.75	2.38	0.65
Tax-Exempt Bond												
American Funds Short-Term Tax-Exempt Bond Fund®	8/7/09	0.57	0.55	-	1.18	-1.95	0.05	-	0.88	2.50	1.44	0.59
American Funds Tax-Exempt Fund of New York®	11/1/10	2.44	2.32	-	3.64	-1.36	1.54	-	3.11	3.75	2.01/1.96	0.69/0.73
American High-Income Municipal Bond Fund®	9/26/94	5.72	4.37	5.34	5.53	1.76	3.58	4.93	5.36	3.75	3.05/3.05	0.67
Limited Term Tax-Exempt Bond Fund of America®	10/6/93	1.18	1.16	2.87	3.83	-1.34	0.65	2.61	3.73	2.50	1.66	0.59
The Tax-Exempt Bond Fund of America®	10/3/79	3.12	2.75	4.30	6.39	-0.75	1.97	3.90	6.29	3.75	2.15/2.15	0.53
The Tax-Exempt Fund of California®	10/28/86	3.51	3.02	4.77	5.47	-0.39	2.23	4.37	5.34	3.75	1.81	0.60
Money Market												
American Funds U.S. Government Money Market Fund SM	5/1/09	0.71	0.15	-	0.09	0.71	0.15	-	0.09	-	1.15	0.38

Please see important information about risks, fee waivers and expense reimbursements, beginning on page 20.

Returns as of 3/31/18	Inception Date	Average Annual Total Returns (%)								Max Sales Charge (%)	Annualized 30-day SEC Yield at MOP (%)*	Expense Ratio (%) (Net/Gross)
		Without Sales Charge (NAV)				With Maximum Sales Charge (MOP)						
		1 Year	5 Year	10 Year	Fund Lifetime	1 Year	5 Year	10 Year	Fund Lifetime			
Portfolio Series												
American Funds Global Growth Portfolio SM	5/18/12	19.11	10.45	-	12.86	12.27	9.14	-	11.73	5.75	0.59	0.81
American Funds Growth Portfolio SM	5/18/12	18.03	12.01	-	14.13	11.23	10.70	-	12.98	5.75	0.61	0.75
American Funds Growth and Income Portfolio SM	5/18/12	11.99	9.16	-	10.94	5.52	7.87	-	9.82	5.75	1.59	0.69
American Funds Moderate Growth and Income Portfolio SM	5/18/12	10.71	8.20	-	9.81	4.34	6.92	-	8.71	5.75	1.43	0.75
American Funds Conservative Growth and Income Portfolio SM	5/18/12	5.75	6.02	-	7.38	-0.34	4.77	-	6.30	5.75	2.79	0.69
American Funds Tax-Advantaged Growth and Income Portfolio SM	5/18/12	9.19	7.21	-	8.60	5.09	6.38	-	7.89	3.75	2.40	0.75
American Funds Preservation Portfolio SM	5/18/12	-0.31	0.60	-	0.72	-2.76	0.09	-	0.28	2.50	1.09	0.72
American Funds Tax-Exempt Preservation Portfolio SM	5/18/12	0.95	1.34	-	1.67	-1.57	0.82	-	1.23	2.50	1.61	0.76/0.78
Retirement Income Portfolio Series												
American Funds Retirement Income Portfolio - Enhanced SM	8/28/15	7.20	-	-	8.23	1.04	-	-	5.79	5.75	2.27	0.71/0.72
American Funds Retirement Income Portfolio - Moderate SM	8/28/15	5.57	-	-	6.73	-0.51	-	-	4.32	5.75	2.18	0.69/0.70
American Funds Retirement Income Portfolio - Conservative SM	8/28/15	4.26	-	-	5.31	-1.76	-	-	2.93	5.75	1.97	0.68/0.71
Retirement Target Date												
American Funds 2060 Target Date Retirement Fund [*]	3/27/15	15.19	-	-	9.12	8.55	-	-	6.99	5.75	0.83	0.80/0.84
American Funds 2055 Target Date Retirement Fund [*]	2/1/10	15.22	10.78	-	11.02	8.61	9.47	-	10.22	5.75	1.02	0.79
American Funds 2050 Target Date Retirement Fund [*]	2/1/07	15.19	10.77	7.70	6.93	8.58	9.47	7.06	6.36	5.75	1.01	0.77
American Funds 2045 Target Date Retirement Fund [*]	2/1/07	15.02	10.72	7.68	6.91	8.41	9.42	7.04	6.34	5.75	1.06	0.76
American Funds 2040 Target Date Retirement Fund [*]	2/1/07	14.67	10.57	7.61	6.85	8.09	9.26	6.97	6.28	5.75	1.11	0.77
American Funds 2035 Target Date Retirement Fund [*]	2/1/07	13.86	10.27	7.45	6.71	7.28	8.96	6.81	6.14	5.75	1.13	0.76
American Funds 2030 Target Date Retirement Fund [*]	2/1/07	11.78	9.58	7.15	6.43	5.31	8.29	6.52	5.86	5.75	1.21	0.74
American Funds 2025 Target Date Retirement Fund [*]	2/1/07	9.57	8.49	6.48	5.82	3.30	7.22	5.85	5.26	5.75	1.32	0.73
American Funds 2020 Target Date Retirement Fund [*]	2/1/07	7.60	7.24	5.67	5.14	1.38	5.97	5.04	4.58	5.75	1.60	0.71
American Funds 2015 Target Date Retirement Fund [*]	2/1/07	6.13	6.37	5.25	4.82	0.00	5.11	4.62	4.27	5.75	1.88	0.70
American Funds 2010 Target Date Retirement Fund [*]	2/1/07	5.55	5.71	4.96	4.54	-0.53	4.48	4.33	3.98	5.75	1.88	0.69

* Two SEC yields are shown for some funds. The first number reflects the fee waiver and/or reimbursement; the second does not.

Please see important information about risks, fee waivers and expense reimbursements, beginning on page 20.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Share prices and/or returns will vary, so investors may lose money. Investing for short periods makes losses more likely. For current information and month-end results, visit americanfunds.com.

Returns shown at net asset value (NAV) have all distributions reinvested. If a sales charge had been deducted, the results would have been lower.

Class C shares reflect the deduction of a contingent deferred sales charge (1%) on shares sold within the first year of purchase.

For money market funds, the annualized 7-day SEC yield more accurately reflects the fund's current earnings than does the fund's return.

You could lose money by investing in American Funds U.S. Government Money Market Fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental agency, entity or person. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will do so at any time.

Class C Shares^{1,3}

Returns as of 3/31/18	Inception Date	Average Annual Total Returns (%)					Annualized 30-day SEC Yield at NAV (%)*	Expense Ratio (%) (Net/Gross)
		Without CDSC			With CDSC			
		1 Year	5 Year	10 Year	Fund Lifetime	1 Year		
Growth								
AMCAP Fund*	5/1/67	18.08	13.09	9.61	11.36	17.08	-0.19/-0.19	1.49
EuroPacific Growth Fund*	4/16/84	19.82	7.59	3.74	10.66	18.82	0.24	1.63
The Growth Fund of America*	12/1/73	19.16	13.95	8.67	13.43	18.16	-0.24	1.44
The New Economy Fund*	12/1/83	27.00	14.31	10.35	11.27	26.00	-0.46	1.59
New Perspective Fund*	3/13/73	19.23	10.83	7.07	12.07	18.23	0.09	1.56
New World Fund*	6/17/99	20.43	5.64	3.23	7.86	19.43	0.02	1.84
SMALLCAP World Fund*	4/30/90	17.59	10.08	6.85	9.52	16.59	-0.74	1.86
Growth and Income								
American Funds Developing World Growth and Income Fund SM	2/3/14	16.56	-	-	4.14	15.56	1.07	2.08
American Mutual Fund*	2/21/50	9.26	9.83	7.81	11.41	8.26	1.26	1.39
Capital World Growth and Income Fund*	3/26/93	15.57	8.85	5.05	10.34	14.57	1.28	1.56
Fundamental Investors*	8/1/78	14.21	12.58	8.00	12.26	13.21	0.69	1.40
International Growth and Income Fund SM	10/1/08	16.75	5.00	-	6.83	15.75	1.52	1.72
The Investment Company of America*	1/1/34	10.93	11.73	7.69	11.96	9.93	1.08	1.38
Washington Mutual Investors Fund SM	7/31/52	12.70	11.53	7.93	11.67	11.70	1.04	1.38
Equity Income								
Capital Income Builder*	7/30/87	5.16	5.17	3.95	8.81	4.16	2.57	1.39
The Income Fund of America*	12/1/73	6.36	6.94	6.04	10.70	5.36	2.24	1.35
Balanced								
American Balanced Fund*	7/26/75	8.55	8.48	7.05	10.41	7.55	1.26	1.37
American Funds Global Balanced Fund SM	2/1/11	8.50	5.59	-	5.71	7.50	1.54	1.63
Bond								
American Funds Corporate Bond Fund*	12/14/12	1.21	2.46	-	2.25	0.21	2.10/2.04	1.64/1.68
American Funds Emerging Markets Bond Fund*	4/22/16	7.60	-	-	7.60	6.60	5.11	1.78/2.03
American Funds Inflation Linked Bond Fund*	12/14/12	-0.61	-0.59	-	-0.75	-1.60	5.43/5.43	1.48
American Funds Mortgage Fund*	11/1/10	-1.45	0.56	-	1.10	-2.43	1.09	1.48
American Funds Strategic Bond Fund SM	3/18/16	-0.34	-	-	1.04	-1.32	2.98/2.96	1.77/1.84
American High-Income Trust*	2/19/88	2.73	2.82	5.45	7.47	1.75	4.93	1.49
The Bond Fund of America*	5/28/74	-0.16	0.82	2.16	7.24	-1.15	1.98	1.41
Capital World Bond Fund*	8/4/87	5.97	0.67	1.91	5.83	4.97	1.24	1.75
Intermediate Bond Fund of America*	2/19/88	-1.15	-0.19	1.09	4.23	-2.13	1.56/1.55	1.40
Short-Term Bond Fund of America*	10/2/06	-0.85	-0.45	0.14	0.71	-1.83	1.61	1.46
U.S. Government Securities Fund*	10/17/85	-1.47	0.07	1.88	5.18	-2.45	1.71	1.42
Tax-Exempt Bond								
American Funds Tax-Exempt Fund of New York*	11/1/10	1.63	1.48	-	2.78	0.64	1.31/1.26	1.48/1.52
American High-Income Municipal Bond Fund*	9/26/94	4.92	3.57	4.52	5.12	3.92	2.44/2.44	1.43
Limited Term Tax-Exempt Bond Fund of America*	10/6/93	0.44	0.41	2.11	3.44	-0.56	0.97	1.33
The Tax-Exempt Bond Fund of America*	10/3/79	2.31	1.94	3.48	6.09	1.31	1.45/1.45	1.32
The Tax-Exempt Fund of California*	10/28/86	2.70	2.21	3.95	5.11	1.70	1.10	1.39
Money Market								
American Funds U.S. Government Money Market Fund SM	5/1/09	0.67	0.14	-	0.08	-0.33	1.11	0.42

Please see important information about risks, fee waivers and expense reimbursements, beginning on page 20.

Class C Shares^{1,3}

Returns as of 3/31/18	Inception Date	Average Annual Total Returns (%)					Annualized 30-day SEC Yield at NAV (%)*	Expense Ratio (%) (Net/Gross)
		Without CDSC				With CDSC		
		1 Year	5 Year	10 Year	Fund Lifetime	1 Year		
Portfolio Series								
American Funds Global Growth Portfolio SM	5/18/12	18.24	9.59	-	12.00	17.24	-0.11	1.56
American Funds Growth Portfolio SM	5/18/12	17.10	11.11	-	13.24	16.10	-0.15	1.50
American Funds Growth and Income Portfolio SM	5/18/12	11.14	8.30	-	10.09	10.14	0.93	1.44
American Funds Moderate Growth and Income Portfolio SM	5/18/12	9.89	7.37	-	8.98	8.89	0.78	1.49
American Funds Conservative Growth and Income Portfolio SM	5/18/12	4.89	5.22	-	6.57	3.89	2.21	1.41
American Funds Tax-Advantaged Growth and Income Portfolio SM	5/18/12	8.43	6.45	-	7.83	7.43	1.79	1.46
American Funds Preservation Portfolio SM	5/18/12	-1.03	-0.14	-	-0.02	-2.01	0.44	1.43
American Funds Tax-Exempt Preservation Portfolio SM	5/18/12	0.25	0.63	-	0.95	-0.74	0.95	1.46/1.48
Retirement Income Portfolio Series								
American Funds Retirement Income Portfolio - Enhanced SM	8/28/15	6.51	-	-	7.51	5.51	1.71	1.41/1.42
American Funds Retirement Income Portfolio - Moderate SM	8/28/15	4.88	-	-	6.00	3.88	1.57	1.39/1.40
American Funds Retirement Income Portfolio - Conservative SM	8/28/15	3.48	-	-	4.58	2.48	1.40	1.38/1.41
Retirement Target Date								
American Funds 2060 Target Date Retirement Fund [*]	3/27/15	14.29	-	-	8.31	13.29	0.14	1.55/1.59
American Funds 2055 Target Date Retirement Fund [*]	2/1/10	14.35	9.91	-	10.15	13.35	0.27	1.53
American Funds 2050 Target Date Retirement Fund [*]	2/1/07	14.34	9.90	6.84	6.15	13.34	0.27	1.52
American Funds 2045 Target Date Retirement Fund [*]	2/1/07	14.16	9.84	6.81	6.13	13.16	0.31	1.52
American Funds 2040 Target Date Retirement Fund [*]	2/1/07	13.82	9.71	6.75	6.08	12.82	0.38	1.51
American Funds 2035 Target Date Retirement Fund [*]	2/1/07	12.97	9.42	6.60	5.95	11.97	0.43	1.50
American Funds 2030 Target Date Retirement Fund [*]	2/1/07	11.01	8.74	6.30	5.66	10.01	0.53	1.49
American Funds 2025 Target Date Retirement Fund [*]	2/1/07	8.75	7.65	5.63	5.05	7.75	0.62	1.47
American Funds 2020 Target Date Retirement Fund [*]	2/1/07	6.74	6.41	4.84	4.39	5.74	0.95	1.45
American Funds 2015 Target Date Retirement Fund [*]	2/1/07	5.37	5.57	4.42	4.08	4.37	1.21	1.44
American Funds 2010 Target Date Retirement Fund [*]	2/1/07	4.76	4.91	4.14	3.80	3.76	1.25	1.43

* Two SEC yields are shown for some funds. The first number reflects the fee waiver and/or reimbursement; the second does not.

Please see important information about risks, fee waivers and expense reimbursements, beginning on page 20.

Figures shown are past results at net asset value and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Share prices and/or returns will vary, so investors may lose money. Investing for short periods makes losses more likely. For current information and month-end results, visit americanfunds.com.

Returns shown at net asset value (NAV) have all distributions reinvested.

For money market funds, the annualized 7-day SEC yield more accurately reflects the fund's current earnings than does the fund's return.

You could lose money by investing in American Funds U.S. Government Money Market Fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental agency, entity or person. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will do so at any time.

Class F-1 Shares^{1,3}

Returns as of 3/31/18	Inception Date	Average Annual Total Returns (%)				Annualized 30-day SEC Yield at NAV (%)*	Expense Ratio (%) (Net/Gross)
		1 Year	5 Year	10 Year	Fund Lifetime		
Growth							
AMCAP Fund*	5/1/67	18.90	13.94	10.47	11.53	0.55/0.55	0.75
EuroPacific Growth Fund*	4/16/84	20.69	8.40	4.53	10.91	0.97	0.87
The Growth Fund of America*	12/1/73	20.01	14.80	9.52	13.62	0.49	0.70
The New Economy Fund*	12/1/83	27.95	15.18	11.20	11.51	0.29	0.84
New Perspective Fund*	3/13/73	20.10	11.65	7.89	12.26	0.81	0.83
New World Fund*	6/17/99	21.40	6.51	4.07	8.31	0.81	1.02
SMALLCAP World Fund*	4/30/90	18.47	10.95	7.70	9.83	0.01	1.10
Growth and Income							
American Funds Developing World Growth and Income Fund SM	2/3/14	17.39	-	-	4.96	1.86	1.27
American Mutual Fund*	2/21/50	10.04	10.63	8.62	11.53	1.98	0.68
Capital World Growth and Income Fund*	3/26/93	16.41	9.67	5.87	10.67	2.01	0.82
Fundamental Investors*	8/1/78	15.03	13.40	8.83	12.47	1.40	0.67
International Growth and Income Fund SM	10/1/08	17.63	5.79	-	7.65	2.26	0.97
The Investment Company of America*	1/1/34	11.70	12.54	8.50	12.06	1.79	0.68
Washington Mutual Investors Fund SM	7/31/52	13.49	12.33	8.74	11.80	1.73	0.67
Equity Income							
Capital Income Builder*	7/30/87	5.90	5.93	4.74	9.08	3.27	0.67
The Income Fund of America*	12/1/73	7.14	7.71	6.83	10.89	2.92	0.65
Balanced							
American Balanced Fund*	7/26/75	9.36	9.27	7.87	10.61	1.97	0.65
American Funds Global Balanced Fund SM	2/1/11	9.26	6.38	-	6.51	2.26	0.90
Bond							
American Funds Corporate Bond Fund*	12/14/12	1.94	3.29	-	3.07	2.82/2.76	0.95/0.99
American Funds Emerging Markets Bond Fund*	4/22/16	8.39	-	-	8.35	5.85	1.05/1.30
American Funds Inflation Linked Bond Fund*	12/14/12	0.18	0.14	-	-0.02	6.16/6.16	0.74
American Funds Mortgage Fund*	11/1/10	-0.78	1.35	-	1.88	1.85	0.71
American Funds Strategic Bond Fund SM	3/18/16	0.35	-	-	1.73	3.69/3.67	1.06/1.13
American High-Income Trust*	2/19/88	3.50	3.59	6.26	7.74	5.69	0.73
The Bond Fund of America*	5/28/74	0.59	1.59	2.95	7.42	2.70	0.66
Capital World Bond Fund*	8/4/87	6.79	1.48	2.73	6.09	2.03	0.91
Intermediate Bond Fund of America*	2/19/88	-0.52	0.54	1.83	4.49	2.27/2.27	0.67
Short-Term Bond Fund of America*	10/2/06	-0.03	0.28	0.87	1.35	2.33	0.73
U.S. Government Securities Fund*	10/17/85	-0.72	0.85	2.67	5.43	2.46	0.66
Tax-Exempt Bond							
American Funds Short-Term Tax-Exempt Bond Fund*	8/7/09	0.34	0.32	-	0.97	1.26	0.82
American Funds Tax-Exempt Fund of New York*	11/1/10	2.40	2.29	-	3.57	2.03/1.98	0.73/0.77
American High-Income Municipal Bond Fund*	9/26/94	5.64	4.29	5.25	5.45	3.12/3.12	0.75
Limited Term Tax-Exempt Bond Fund of America*	10/6/93	1.11	1.08	2.81	3.76	1.63	0.67
The Tax-Exempt Bond Fund of America*	10/3/79	2.99	2.61	4.18	6.30	2.12/2.12	0.66
The Tax-Exempt Fund of California*	10/28/86	3.38	2.89	4.66	5.37	1.76	0.73
Money Market							
American Funds U.S. Government Money Market Fund SM	5/1/09	0.39	0.08	-	0.04	0.80	0.71

Please see important information about risks, fee waivers and expense reimbursements, beginning on page 20.

Class F-1 Shares^{1,3}

Returns as of 3/31/18	Inception Date	Average Annual Total Returns(%)				Annualized 30-day SEC Yield at NAV (%)*	Expense Ratio (%) (Net/Gross)
		1 Year	5 Year	10 Year	Fund Lifetime		
Portfolio Series							
American Funds Global Growth Portfolio SM	5/18/12	19.08	10.39	–	12.83	0.61	0.83
American Funds Growth Portfolio SM	5/18/12	17.92	11.92	–	14.07	0.57	0.78
American Funds Growth and Income Portfolio SM	5/18/12	11.94	9.08	–	10.89	1.65	0.72
American Funds Moderate Growth and Income Portfolio SM	5/18/12	10.67	8.14	–	9.77	1.50	0.77
American Funds Conservative Growth and Income Portfolio SM	5/18/12	5.70	5.99	–	7.36	2.93	0.69
American Funds Tax-Advantaged Growth and Income Portfolio SM	5/18/12	9.15	7.22	–	8.61	2.51	0.73
American Funds Preservation Portfolio SM	5/18/12	-0.31	0.59	–	0.73	1.15	0.71
American Funds Tax-Exempt Preservation Portfolio SM	5/18/12	0.96	1.36	–	1.70	1.66	0.74/0.76
Retirement Income Portfolio Series							
American Funds Retirement Income Portfolio - Enhanced SM	8/28/15	7.16	–	–	8.20	2.38	0.74/0.75
American Funds Retirement Income Portfolio - Moderate SM	8/28/15	5.53	–	–	6.71	2.24	0.72/0.73
American Funds Retirement Income Portfolio - Conservative SM	8/28/15	4.20	–	–	5.28	2.06	0.71/0.74
Retirement Target Date							
American Funds 2060 Target Date Retirement Fund [*]	3/27/15	15.25	–	–	9.17	0.88	0.81/0.85
American Funds 2055 Target Date Retirement Fund [*]	2/1/10	15.17	10.74	–	10.99	1.00	0.78
American Funds 2050 Target Date Retirement Fund [*]	2/1/07	15.22	10.74	7.66	6.88	1.01	0.77
American Funds 2045 Target Date Retirement Fund [*]	2/1/07	14.98	10.67	7.62	6.85	1.05	0.77
American Funds 2040 Target Date Retirement Fund [*]	2/1/07	14.65	10.53	7.56	6.80	1.11	0.77
American Funds 2035 Target Date Retirement Fund [*]	2/1/07	13.89	10.24	7.40	6.66	1.16	0.76
American Funds 2030 Target Date Retirement Fund [*]	2/1/07	11.80	9.56	7.11	6.38	1.26	0.75
American Funds 2025 Target Date Retirement Fund [*]	2/1/07	9.47	8.45	6.43	5.76	1.35	0.73
American Funds 2020 Target Date Retirement Fund [*]	2/1/07	7.49	7.21	5.63	5.10	1.68	0.71
American Funds 2015 Target Date Retirement Fund [*]	2/1/07	6.16	6.36	5.21	4.78	1.94	0.70
American Funds 2010 Target Date Retirement Fund [*]	2/1/07	5.49	5.69	4.92	4.50	1.98	0.70

* Two SEC yields are shown for some funds. The first number reflects the fee waiver and/or reimbursement; the second does not.

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Returns shown at net asset value (NAV) have all distributions reinvested.

For money market funds, the annualized 7-day SEC yield more accurately reflects the fund's current earnings than does the fund's return.

You could lose money by investing in American Funds U.S. Government Money Market Fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental agency, entity or person. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will do so at any time.

Class F-2 Shares^{1,3}

Returns as of 3/31/18	Inception Date	Average Annual Total Returns (%)				Annualized 30-day SEC Yield at NAV (%)*	Expense Ratio (%) (Net/Gross)
		1 Year	5 Year	10 Year	Fund Lifetime		
Growth							
AMCAP Fund*	5/1/67	19.25	14.24	10.74	11.82	0.82/0.82	0.48
EuroPacific Growth Fund*	4/16/84	21.05	8.70	4.81	11.19	1.24	0.60
The Growth Fund of America*	12/1/73	20.35	15.11	9.79	13.92	0.76	0.43
The New Economy Fund*	12/1/83	28.28	15.48	11.50	11.81	0.56	0.56
New Perspective Fund*	3/13/73	20.45	11.96	8.18	12.54	1.08	0.55
New World Fund*	6/17/99	21.73	6.80	4.35	8.61	1.08	0.75
SMALLCAP World Fund*	4/30/90	18.83	11.27	7.99	10.12	0.30	0.81
Growth and Income							
American Funds Developing World Growth and Income Fund SM	2/3/14	17.68	-	-	5.23	2.13	1.01
American Mutual Fund*	2/21/50	10.29	10.91	8.89	11.77	2.24	0.42
Capital World Growth and Income Fund*	3/26/93	16.71	9.97	6.15	10.95	2.29	0.55
Fundamental Investors*	8/1/78	15.32	13.71	9.10	12.74	1.67	0.41
International Growth and Income Fund SM	10/1/08	17.94	6.07	-	7.93	2.52	0.70
The Investment Company of America*	1/1/34	12.01	12.84	8.78	12.32	2.08	0.41
Washington Mutual Investors Fund SM	7/31/52	13.79	12.63	9.02	12.07	2.03	0.41
Equity Income							
Capital Income Builder*	7/30/87	6.18	6.21	4.99	9.34	3.55	0.40
The Income Fund of America*	12/1/73	7.41	7.98	7.09	11.14	3.19	0.39
Balanced							
American Balanced Fund*	7/26/75	9.64	9.56	8.12	10.88	2.23	0.39
American Funds Global Balanced Fund SM	2/1/11	9.56	6.66	-	6.79	2.53	0.64
Bond							
American Funds Corporate Bond Fund*	12/14/12	2.23	3.49	-	3.27	3.09/3.03	0.67/0.71
American Funds Emerging Markets Bond Fund*	4/22/16	8.67	-	-	8.59	6.11	0.79/1.04
American Funds Inflation Linked Bond Fund*	12/14/12	0.38	0.38	-	0.22	6.44/6.44	0.49
American Funds Mortgage Fund*	11/1/10	-0.41	1.65	-	2.16	2.14	0.44
American Funds Strategic Bond Fund SM	3/18/16	0.63	-	-	2.02	4.00/3.98	0.77/0.84
American High-Income Trust*	2/19/88	3.78	3.87	6.53	8.03	5.95	0.45
The Bond Fund of America*	5/28/74	0.89	1.88	3.22	7.72	3.03	0.36
Capital World Bond Fund*	8/4/87	7.11	1.77	3.01	6.42	2.33	0.66
Intermediate Bond Fund of America*	2/19/88	-0.22	0.83	2.13	4.79	2.56/2.56	0.38
Short-Term Bond Fund of America*	10/2/06	0.23	0.55	1.15	1.62	2.59	0.47
U.S. Government Securities Fund*	10/17/85	-0.45	1.11	2.93	5.75	2.73	0.39
Tax-Exempt Bond							
American Funds Short-Term Tax-Exempt Bond Fund*	8/7/09	0.60	0.57	-	1.23	1.48	0.56
American Funds Tax-Exempt Fund of New York*	11/1/10	2.56	2.43	-	3.74	2.22/2.17	0.56/0.60
American High-Income Municipal Bond Fund*	9/26/94	5.90	4.55	5.52	5.72	3.36/3.36	0.50
Limited Term Tax-Exempt Bond Fund of America*	10/6/93	1.36	1.34	3.07	4.02	1.86	0.42
The Tax-Exempt Bond Fund of America*	10/3/79	3.25	2.88	4.45	6.53	2.35/2.35	0.41
The Tax-Exempt Fund of California*	10/28/86	3.63	3.14	4.92	5.60	1.99	0.48
Money Market							
American Funds U.S. Government Money Market Fund SM	5/1/09	0.68	0.14	-	0.08	1.09	0.45

Please see important information about risks, fee waivers and expense reimbursements, beginning on page 20.

Class F-2 Shares^{1,3}

Returns as of 3/31/18	Inception Date	Average Annual Total Returns (%)				Annualized 30-day SEC Yield at NAV (%)*	Expense Ratio (%) (Net/Gross)
		1 Year	5 Year	10 Year	Fund Lifetime		
Portfolio Series							
American Funds Global Growth Portfolio SM	5/18/12	19.36	10.68	–	13.11	0.87	0.57
American Funds Growth Portfolio SM	5/18/12	18.19	12.21	–	14.36	0.83	0.52
American Funds Growth and Income Portfolio SM	5/18/12	12.21	9.37	–	11.17	1.91	0.46
American Funds Moderate Growth and Income Portfolio SM	5/18/12	11.03	8.42	–	10.06	1.76	0.51
American Funds Conservative Growth and Income Portfolio SM	5/18/12	5.88	6.24	–	7.62	3.19	0.43
American Funds Tax-Advantaged Growth and Income Portfolio SM	5/18/12	9.38	7.50	–	8.88	2.77	0.48
American Funds Preservation Portfolio SM	5/18/12	-0.04	0.85	–	0.98	1.41	0.45
American Funds Tax-Exempt Preservation Portfolio SM	5/18/12	1.23	1.64	–	1.96	1.92	0.48/0.50
Retirement Income Portfolio Series							
American Funds Retirement Income Portfolio - Enhanced SM	8/28/15	7.42	–	–	8.46	2.63	0.49/0.50
American Funds Retirement Income Portfolio - Moderate SM	8/28/15	5.87	–	–	7.00	2.49	0.47/0.48
American Funds Retirement Income Portfolio - Conservative SM	8/28/15	4.44	–	–	5.53	2.31	0.46/0.49
Retirement Target Date							
American Funds 2060 Target Date Retirement Fund [*]	3/27/15	15.54	–	–	9.38	1.15	0.55/0.59
American Funds 2055 Target Date Retirement Fund [*]	2/1/10	15.47	11.01	–	11.25	1.26	0.52
American Funds 2050 Target Date Retirement Fund [*]	2/1/07	15.45	11.01	7.92	7.15	1.25	0.51
American Funds 2045 Target Date Retirement Fund [*]	2/1/07	15.27	10.95	7.89	7.12	1.31	0.51
American Funds 2040 Target Date Retirement Fund [*]	2/1/07	14.95	10.81	7.83	7.07	1.37	0.51
American Funds 2035 Target Date Retirement Fund [*]	2/1/07	14.20	10.52	7.67	6.93	1.42	0.50
American Funds 2030 Target Date Retirement Fund [*]	2/1/07	12.04	9.83	7.37	6.64	1.52	0.49
American Funds 2025 Target Date Retirement Fund [*]	2/1/07	9.75	8.72	6.69	6.03	1.61	0.47
American Funds 2020 Target Date Retirement Fund [*]	2/1/07	7.80	7.48	5.90	5.36	1.94	0.45
American Funds 2015 Target Date Retirement Fund [*]	2/1/07	6.30	6.63	5.47	5.04	2.21	0.44
American Funds 2010 Target Date Retirement Fund [*]	2/1/07	5.72	5.95	5.19	4.76	2.24	0.44

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Returns shown at net asset value (NAV) have all distributions reinvested.

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Class F-3 Shares^{1,3}

Returns as of 3/31/18	Inception Date	Average Annual Total Returns (%)				Annualized 30-day SEC Yield at NAV (%)*	Expense Ratio (%) (Net/Gross)
		1 Year	5 Year	10 Year	Fund Lifetime		
Growth							
AMCAP Fund*	5/1/67	19.37	14.36	10.83	11.94	0.93/0.92	0.37
EuroPacific Growth Fund*	4/16/84	21.15	8.81	4.92	11.35	1.36	0.51
The Growth Fund of America*	12/1/73	20.48	15.23	9.89	14.05	0.87	0.33
The New Economy Fund*	12/1/83	28.43	15.60	11.58	11.93	0.67	0.46
New Perspective Fund*	3/13/73	20.56	12.07	8.26	12.67	1.18	0.45
New World Fund*	6/17/99	21.85	6.92	4.47	8.78	1.18	0.65
SMALLCAP World Fund*	4/30/90	18.93	11.38	8.09	10.27	0.39	0.71
Growth and Income							
American Funds Developing World Growth and Income Fund SM	2/3/14	17.93	-	-	5.37	2.22	0.89/0.90
American Mutual Fund*	2/21/50	10.44	11.03	8.99	11.92	2.35	0.30
Capital World Growth and Income Fund*	3/26/93	16.83	10.09	6.25	11.10	2.41	0.45
Fundamental Investors*	8/1/78	15.45	13.81	9.18	12.85	1.78	0.31
International Growth and Income Fund SM	10/1/08	18.10	6.19	-	8.05	2.63	0.58
The Investment Company of America*	1/1/34	12.12	12.95	8.87	12.45	2.18	0.31
Washington Mutual Investors Fund SM	7/31/52	13.89	12.75	9.11	12.18	2.12	0.30
Equity Income							
Capital Income Builder*	7/30/87	6.30	6.32	5.10	9.48	3.68	0.30
The Income Fund of America*	12/1/73	7.47	8.09	7.19	11.27	3.32	0.29
Balanced							
American Balanced Fund*	7/26/75	9.75	9.67	8.22	10.99	2.34	0.29
American Funds Global Balanced Fund SM	2/1/11	9.68	6.77	-	6.89	2.64	0.53
Bond							
American Funds Corporate Bond Fund*	12/14/12	2.32	3.72	-	3.50	3.20/3.13	0.58/0.62
American Funds Emerging Markets Bond Fund*	4/22/16	8.70	-	-	8.72	6.14	0.75/1.00
American Funds Inflation Linked Bond Fund*	12/14/12	0.47	0.61	-	0.46	6.51/6.51	0.38
American Funds Mortgage Fund*	11/1/10	-0.29	1.77	-	2.30	2.24	0.31
American Funds Strategic Bond Fund SM	3/18/16	0.71	-	-	2.10	4.08/4.06	0.68/0.75
American High-Income Trust*	2/19/88	3.89	3.99	6.67	8.18	6.09	0.35
The Bond Fund of America*	5/28/74	0.98	1.98	3.33	7.85	3.10	0.26
Capital World Bond Fund*	8/4/87	7.26	1.88	3.14	6.56	2.42	0.55
Intermediate Bond Fund of America*	2/19/88	-0.12	0.93	2.23	4.90	2.66/2.66	0.27
Short-Term Bond Fund of America*	10/2/06	0.33	0.66	1.24	1.70	2.68	0.35
U.S. Government Securities Fund*	10/17/85	-0.33	1.23	3.06	5.85	2.84	0.27
Tax-Exempt Bond							
American Funds Short-Term Tax-Exempt Bond Fund*	8/7/09	0.72	0.69	-	1.32	1.63	0.45
American Funds Tax-Exempt Fund of New York*	11/1/10	2.69	2.57	-	3.89	2.34/2.29	0.45/0.49
American High-Income Municipal Bond Fund*	9/26/94	6.03	4.68	5.65	5.85	3.49/3.49	0.39
Limited Term Tax-Exempt Bond Fund of America*	10/6/93	1.48	1.46	3.17	4.13	2.00	0.30
The Tax-Exempt Bond Fund of America*	10/3/79	3.37	2.98	4.54	6.64	2.48/2.48	0.30
The Tax-Exempt Fund of California*	10/28/86	3.75	3.26	5.01	5.71	2.12	0.38
Money Market							
American Funds U.S. Government Money Market Fund SM	5/1/09	0.74	0.15	-	0.08	1.20	0.35

Class F-3 Shares^{1,3}

Returns as of 3/31/18	Inception Date	Average Annual Total Returns (%)				Annualized 30-day SEC Yield at NAV (%)*	Expense Ratio (%) (Net/Gross)
		1 Year	5 Year	10 Year	Fund Lifetime		
Portfolio Series							
American Funds Global Growth Portfolio SM	5/18/12	19.50	10.79	–	13.21	0.98	0.47
American Funds Growth Portfolio SM	5/18/12	18.33	12.35	–	14.48	0.94	0.41
American Funds Growth and Income Portfolio SM	5/18/12	12.42	9.52	–	11.30	2.02	0.35
American Funds Moderate Growth and Income Portfolio SM	5/18/12	11.07	8.56	–	10.17	1.87	0.40
American Funds Conservative Growth and Income Portfolio SM	5/18/12	6.09	6.37	–	7.73	3.31	0.32
American Funds Tax-Advantaged Growth and Income Portfolio SM	5/18/12	9.50	7.60	–	9.00	2.88	0.37
American Funds Preservation Portfolio SM	5/18/12	0.07	0.95	–	1.08	1.52	0.34
American Funds Tax-Exempt Preservation Portfolio SM	5/18/12	1.34	1.71	–	2.05	2.03	0.37/0.39
Retirement Income Portfolio Series							
American Funds Retirement Income Portfolio - Enhanced SM	8/28/15	7.51	–	–	8.57	2.73	0.39/0.42
American Funds Retirement Income Portfolio - Moderate SM	8/28/15	5.87	–	–	7.06	2.62	0.37/0.40
American Funds Retirement Income Portfolio - Conservative SM	8/28/15	4.54	–	–	5.63	2.42	0.36/0.45
Retirement Target Date							
American Funds 2060 Target Date Retirement Fund [*]	3/27/15	15.64	–	–	9.45	1.24	0.45/0.49
American Funds 2055 Target Date Retirement Fund [*]	2/1/10	15.59	11.14	–	11.38	1.36	0.42/0.43
American Funds 2050 Target Date Retirement Fund [*]	2/1/07	15.57	11.14	8.06	7.28	1.37	0.42/0.43
American Funds 2045 Target Date Retirement Fund [*]	2/1/07	15.42	11.06	8.02	7.25	1.42	0.41/0.42
American Funds 2040 Target Date Retirement Fund [*]	2/1/07	14.99	10.92	7.95	7.19	1.47	0.41/0.42
American Funds 2035 Target Date Retirement Fund [*]	2/1/07	14.25	10.63	7.81	7.06	1.56	0.40
American Funds 2030 Target Date Retirement Fund [*]	2/1/07	12.18	9.96	7.52	6.79	1.64	0.39
American Funds 2025 Target Date Retirement Fund [*]	2/1/07	9.98	8.87	6.86	6.20	1.73	0.37
American Funds 2020 Target Date Retirement Fund [*]	2/1/07	7.94	7.62	6.05	5.51	2.14	0.35/0.36
American Funds 2015 Target Date Retirement Fund [*]	2/1/07	6.45	6.75	5.62	5.20	2.31	0.33/0.37
American Funds 2010 Target Date Retirement Fund [*]	2/1/07	5.78	6.07	5.32	4.90	2.34	0.34/0.35

* Two SEC yields are shown for some funds. The first number reflects the fee waiver and/or reimbursement; the second does not.

Please see important information about risks, fee waivers and expense reimbursements, beginning on page 20.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Share prices and/or returns will vary, so investors may lose money. Investing for short periods makes losses more likely. For current information and month-end results, visit americanfunds.com.

Returns shown at net asset value (NAV) have all distributions reinvested. If a sales charge had been deducted, the results would have been lower. Returns shown at maximum offering price (MOP) for Class 529-A shares reflect deduction of the maximum sales charge of 5.75% for equity funds and most Portfolio Series funds, 4.25% for most College Target Date funds, 3.75% for most fixed income funds and 2.50% for American Funds Inflation Linked Bond Fund, Intermediate Bond Fund of America, Short-Term Bond Fund of America, American Funds Preservation Portfolio and College Enrollment Fund.

For money market funds, the annualized 7-day SEC yield more accurately reflects the fund's current earnings than does the fund's return.

You could lose money by investing in American Funds U.S. Government Money Market Fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental agency, entity or person. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will do so at any time.

CollegeAmerica Class 529-A Shares^{1,3}

Returns as of 3/31/18	Inception Date	Average Annual Total Returns (%)								Max Sales Charge (%)	Annualized 30-day SEC Yield at MOP (%)*	Expense Ratio (%) (Net/Gross)
		Without Sales Charge (NAV)				With Maximum Sales Charge (MOP)						
		1 Year	5 Year	10 Year	Fund Lifetime	1 Year	5 Year	10 Year	Fund Lifetime			
Growth												
AMCAP Fund*	5/1/67	18.94	13.90	10.41	11.48	12.12	12.57	9.76	11.35	5.75	0.51/0.51	0.78
EuroPacific Growth Fund*	4/16/84	20.71	8.38	4.50	10.87	13.78	7.10	3.89	10.68	5.75	0.90	0.91
The Growth Fund of America*	12/1/73	20.02	14.77	9.46	13.57	13.12	13.42	8.81	13.42	5.75	0.46	0.72
The New Economy Fund*	12/1/83	27.94	15.15	11.16	11.47	20.60	13.79	10.50	11.28	5.75	0.27	0.86
New Perspective Fund*	3/13/73	20.10	11.63	7.85	12.21	13.21	10.31	7.21	12.07	5.75	0.76	0.84
New World Fund*	6/17/99	21.34	6.42	3.99	8.27	14.36	5.17	3.38	7.93	5.75	0.71	1.10
SMALLCAP World Fund*	4/30/90	18.45	10.89	7.63	9.78	11.63	9.58	6.99	9.55	5.75	-0.01	1.14
Growth and Income												
American Funds Developing World Growth and Income Fund SM	2/3/14	17.38	-	-	4.90	10.65	-	-	3.42	5.75	1.74	1.32
American Mutual Fund*	2/21/50	10.04	10.61	8.58	11.48	3.72	9.31	7.94	11.39	5.75	1.87	0.68
Capital World Growth and Income Fund*	3/26/93	16.40	9.63	5.82	10.62	9.71	8.34	5.20	10.36	5.75	1.90	0.84
Fundamental Investors*	8/1/78	15.05	13.38	8.79	12.42	8.42	12.05	8.15	12.25	5.75	1.33	0.68
International Growth and Income Fund SM	10/1/08	17.63	5.77	-	7.62	10.86	4.53	-	6.95	5.75	2.12	1.01
The Investment Company of America*	1/1/34	11.72	12.52	8.46	12.01	5.31	11.20	7.82	11.93	5.75	1.70	0.67
Washington Mutual Investors Fund SM	7/31/52	13.49	12.32	8.71	11.75	6.97	11.00	8.07	11.65	5.75	1.66	0.67
Equity Income												
Capital Income Builder*	7/30/87	5.89	5.91	4.71	9.05	-0.19	4.66	4.09	8.84	5.75	3.10	0.68
The Income Fund of America*	12/1/73	7.16	7.70	6.81	10.85	0.99	6.43	6.18	10.70	5.75	2.78	0.65
Balanced												
American Balanced Fund*	7/26/75	9.33	9.25	7.81	10.56	3.04	7.96	7.18	10.40	5.75	1.86	0.66
American Funds Global Balanced Fund SM	2/1/11	9.28	6.36	-	6.48	2.99	5.11	-	5.60	5.75	2.11	0.91
Bond												
American Funds Corporate Bond Fund*	12/14/12	1.89	3.15	-	2.94	-1.93	2.37	-	2.20	3.75	2.73/2.67	1.01/1.05
American Funds Emerging Markets Bond Fund*	4/22/16	8.31	-	-	8.27	4.24	-	-	6.16	3.75	5.64	1.14/1.39
American Funds Inflation Linked Bond Fund*	12/14/12	0.09	0.12	-	-0.04	-2.41	-0.38	-	-0.52	2.50	6.04/6.03	0.74
American Funds Mortgage Fund*	11/1/10	-0.83	1.29	-	1.83	-4.52	0.53	-	1.30	3.75	1.76	0.76
American Funds Strategic Bond Fund SM	3/18/16	0.32	-	-	1.69	-3.48	-	-	-0.21	3.75	3.59/3.57	1.13/1.20
American High-Income Trust*	2/19/88	3.47	3.55	6.22	7.70	-0.45	2.75	5.81	7.57	3.75	5.45	0.77
The Bond Fund of America*	5/28/74	0.56	1.53	2.89	7.37	-3.22	0.76	2.50	7.28	3.75	2.58	0.69
Capital World Bond Fund*	8/4/87	6.78	1.39	2.66	6.06	2.75	0.62	2.27	5.93	3.75	1.88	1.03
Intermediate Bond Fund of America*	2/19/88	-0.52	0.51	1.80	4.45	-2.98	0.00	1.55	4.36	2.50	2.20/2.20	0.69
Short-Term Bond Fund of America*	10/2/06	-0.02	0.34	0.91	1.37	-2.52	-0.17	0.66	1.15	2.50	2.30	0.75
U.S. Government Securities Fund*	10/17/85	-0.75	0.78	2.60	5.37	-4.44	0.02	2.21	5.25	3.75	2.34	0.70
Money Market												
American Funds U.S. Government Money Market Fund SM	5/1/09	0.63	0.13	-	0.07	0.63	0.13	-	0.07	-	1.05	0.48

CollegeAmerica Class 529-A Shares^{1,3}

Returns as of 3/31/18	Inception Date	Average Annual Total Returns (%)								Max Sales Charge (%)	Annualized 30-day SEC Yield at MOP (%)*	Expense Ratio (%) (Net/Gross)
		Without Sales Charge (NAV)				With Maximum Sales Charge (MOP)						
		1 Year	5 Year	10 Year	Fund Lifetime	1 Year	5 Year	10 Year	Fund Lifetime			
Portfolio Series												
American Funds Global Growth Portfolio SM	5/18/12	19.04	10.39	-	12.82	12.19	9.08	-	11.68	5.75	0.58	0.87
American Funds Growth Portfolio SM	5/18/12	17.95	11.94	-	14.07	11.15	10.63	-	12.93	5.75	0.55	0.80
American Funds Growth and Income Portfolio SM	5/18/12	11.94	9.08	-	10.86	5.48	7.79	-	9.75	5.75	1.55	0.75
American Funds Moderate Growth and Income Portfolio SM	5/18/12	10.66	8.12	-	9.74	4.30	6.85	-	8.64	5.75	1.43	0.82
American Funds Conservative Growth and Income Portfolio SM	5/18/12	5.69	5.95	-	7.30	-0.39	4.71	-	6.23	5.75	2.75	0.73
American Funds Preservation Portfolio SM	5/18/12	-0.31	0.54	-	0.67	-2.76	0.03	-	0.23	2.50	1.12	0.74
College Target Date												
American Funds College 2036 Fund SM	2/9/18	-	-	-	1.60	-	-	-	-2.68	4.25	1.61/-2.42	0.90/0.93
American Funds College 2033 Fund ^o	3/27/15	12.58	-	-	7.28	7.82	-	-	5.76	4.25	1.14	0.84
American Funds College 2030 Fund ^o	9/14/12	9.90	8.34	-	8.84	5.22	7.41	-	8.00	4.25	1.35	0.82
American Funds College 2027 Fund ^o	9/14/12	6.89	7.01	-	7.45	2.36	6.08	-	6.62	4.25	1.55	0.80
American Funds College 2024 Fund ^o	9/14/12	3.71	5.57	-	5.94	-0.73	4.66	-	5.12	4.25	1.68	0.73
American Funds College 2021 Fund ^o	9/14/12	0.41	3.78	-	4.20	-3.90	2.88	-	3.40	4.25	1.45	0.73
American Funds College Enrollment Fund ^o	9/14/12	-0.41	0.61	-	0.55	-2.87	0.09	-	0.09	2.50	1.10	0.76

* Two SEC yields are shown for some funds. The first number reflects the fee waiver and/or reimbursement; the second does not.

Please see important information about risks, fee waivers and expense reimbursements, beginning on page 20.

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Share prices and/or returns will vary, so investors may lose money. Investing for short periods makes losses more likely. For current information and month-end results, visit americanfunds.com.

Returns shown at net asset value (NAV) have all distributions reinvested. If a sales charge had been deducted, the results would have been lower.

Class 529-C shares reflect the deduction of a contingent deferred sales charge (1%) on shares sold within the first year of purchase.

For money market funds, the annualized 7-day SEC yield more accurately reflects the fund's current earnings than does the fund's return.

You could lose money by investing in American Funds U.S. Government Money Market Fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental agency, entity or person. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will do so at any time.

CollegeAmerica Class 529-C Shares^{1,3}

Returns as of 3/31/18	Inception Date	Average Annual Total Returns (%)					Annualized 30-day SEC Yield at NAV (%)*	Expense Ratio (%) (Net/Gross)
		Without CDSC				With CDSC		
		1 Year	5 Year	10 Year	Fund Lifetime	1 Year		
Growth								
AMCAP Fund*	5/1/67	18.01	13.01	9.54	11.31	17.01	-0.20/-0.20	1.54
EuroPacific Growth Fund*	4/16/84	19.76	7.52	3.68	10.61	18.76	0.23	1.68
The Growth Fund of America*	12/1/73	19.09	13.88	8.60	13.36	18.09	-0.25	1.49
The New Economy Fund*	12/1/83	26.95	14.23	10.26	11.21	25.95	-0.50	1.63
New Perspective Fund*	3/13/73	19.19	10.77	7.01	12.01	18.19	0.06	1.60
New World Fund*	6/17/99	20.38	5.58	3.16	7.79	19.38	-0.03	1.88
SMALLCAP World Fund*	4/30/90	17.52	10.02	6.78	9.46	16.52	-0.76	1.91
Growth and Income								
American Funds Developing World Growth and Income Fund SM	2/3/14	16.38	-	-	4.07	15.38	1.01	2.13
American Mutual Fund*	2/21/50	9.20	9.76	7.74	11.35	8.20	1.23	1.44
Capital World Growth and Income Fund*	3/26/93	15.47	8.78	4.99	10.27	14.47	1.26	1.61
Fundamental Investors*	8/1/78	14.17	12.51	7.93	12.19	13.17	0.64	1.45
International Growth and Income Fund SM	10/1/08	16.71	4.94	-	6.76	15.71	1.45	1.77
The Investment Company of America*	1/1/34	10.90	11.66	7.63	11.90	9.90	1.09	1.43
Washington Mutual Investors Fund SM	7/31/52	12.64	11.46	7.87	11.62	11.64	1.04	1.43
Equity Income								
Capital Income Builder*	7/30/87	5.10	5.09	3.89	8.77	4.10	2.53	1.43
The Income Fund of America*	12/1/73	6.32	6.87	5.97	10.65	5.32	2.19	1.41
Balanced								
American Balanced Fund*	7/26/75	8.50	8.41	6.98	10.35	7.50	1.20	1.41
American Funds Global Balanced Fund SM	2/1/11	8.43	5.53	-	5.64	7.43	1.48	1.69
Bond								
American Funds Corporate Bond Fund*	12/14/12	1.15	2.43	-	2.22	0.16	2.04/1.98	1.69/1.73
American Funds Emerging Markets Bond Fund*	4/22/16	7.57	-	-	7.64	6.57	5.07	1.86/2.11
American Funds Inflation Linked Bond Fund*	12/14/12	-0.70	-0.67	-	-0.83	-1.69	5.39/5.39	1.54
American Funds Mortgage Fund*	11/1/10	-1.50	0.50	-	1.04	-2.48	1.04	1.54
American Funds Strategic Bond Fund SM	3/18/16	-0.40	-	-	1.01	-1.38	2.92/2.90	1.82/1.89
American High-Income Trust*	2/19/88	2.68	2.75	5.39	7.42	1.70	4.92	1.53
The Bond Fund of America*	5/28/74	-0.21	0.76	2.10	7.18	-1.19	1.96	1.44
Capital World Bond Fund*	8/4/87	5.92	0.62	1.85	5.78	4.92	1.22	1.80
Intermediate Bond Fund of America*	2/19/88	-1.26	-0.26	1.02	4.17	-2.24	1.62/1.62	1.44
Short-Term Bond Fund of America*	10/2/06	-0.78	-0.50	0.08	0.64	-1.77	1.66	1.49
U.S. Government Securities Fund*	10/17/85	-1.57	0.00	1.81	5.11	-2.55	1.75	1.46
Money Market								
American Funds U.S. Government Money Market Fund SM	5/1/09	0.62	0.12	-	0.07	-0.38	1.05	0.48

CollegeAmerica Class 529-C Shares^{1,3}

Returns as of 3/31/18	Inception Date	Average Annual Total Returns (%)					Annualized 30-day SEC Yield at NAV (%)*	Expense Ratio (%) (Net/Gross)
		Without CDSC				With CDSC		
		1 Year	5 Year	10 Year	Fund Lifetime	1 Year		
Portfolio Series								
American Funds Global Growth Portfolio SM	5/18/12	18.06	9.50	-	11.90	17.06	-0.18	1.63
American Funds Growth Portfolio SM	5/18/12	17.04	11.03	-	13.14	16.04	-0.22	1.57
American Funds Growth and Income Portfolio SM	5/18/12	11.04	8.20	-	9.99	10.04	0.86	1.51
American Funds Moderate Growth and Income Portfolio SM	5/18/12	9.85	7.26	-	8.88	8.85	0.71	1.56
American Funds Conservative Growth and Income Portfolio SM	5/18/12	4.80	5.12	-	6.48	3.80	2.14	1.46
American Funds Preservation Portfolio SM	5/18/12	-1.00	-0.23	-	-0.09	-1.99	0.37	1.49
College Target Date								
American Funds College 2036 Fund SM	2/9/18	-	-	-	1.50	-	-0.86/-3.57	1.64/1.67
American Funds College 2033 Fund [®]	3/27/15	11.70	-	-	6.43	10.70	0.43	1.59
American Funds College 2030 Fund [®]	9/14/12	9.06	7.45	-	7.97	8.06	0.62	1.57
American Funds College 2027 Fund [®]	9/14/12	6.00	6.16	-	6.60	5.00	0.86	1.55
American Funds College 2024 Fund [®]	9/14/12	2.92	4.73	-	5.11	1.92	0.99	1.47
American Funds College 2021 Fund [®]	9/14/12	-0.34	2.96	-	3.40	-1.33	0.75	1.47
American Funds College Enrollment Fund [®]	9/14/12	-1.26	-0.15	-	-0.21	-2.25	0.39	1.50

* Two SEC yields are shown for some funds. The first number reflects the fee waiver and/or reimbursement; the second does not.

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Returns shown at net asset value (NAV) have all distributions reinvested.

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CollegeAmerica Class 529-F-1 Shares^{1,3}

Returns as of 3/31/18	Inception Date	Average Annual Total Returns (%)				Annualized 30-day SEC Yield at NAV (%)*	Expense Ratio (%) (Net/Gross)
		1 Year	5 Year	10 Year	Fund Lifetime		
Growth							
AMCAP Fund*	5/1/67	19.18	14.14	10.64	11.50	0.77/0.77	0.55
EuroPacific Growth Fund*	4/16/84	20.96	8.60	4.72	10.92	1.19	0.68
The Growth Fund of America*	12/1/73	20.29	15.02	9.69	13.60	0.72	0.49
The New Economy Fund*	12/1/83	28.21	15.37	11.37	11.52	0.50	0.64
New Perspective Fund*	3/13/73	20.41	11.87	8.08	12.24	1.04	0.61
New World Fund*	6/17/99	21.57	6.64	4.20	8.39	0.97	0.88
SMALLCAP World Fund*	4/30/90	18.72	11.12	7.85	9.85	0.20	0.91
Growth and Income							
American Funds Developing World Growth and Income Fund SM	2/3/14	17.58	-	-	5.09	2.02	1.12
American Mutual Fund*	2/21/50	10.26	10.85	8.82	11.49	2.22	0.44
Capital World Growth and Income Fund*	3/26/93	16.64	9.87	6.04	10.72	2.25	0.61
Fundamental Investors*	8/1/78	15.30	13.63	9.02	12.46	1.64	0.45
International Growth and Income Fund SM	10/1/08	17.85	5.98	-	7.84	2.47	0.77
The Investment Company of America*	1/1/34	11.98	12.78	8.70	12.01	2.05	0.44
Washington Mutual Investors Fund SM	7/31/52	13.76	12.57	8.95	11.76	2.00	0.44
Equity Income							
Capital Income Builder*	7/30/87	6.15	6.15	4.93	9.12	3.54	0.44
The Income Fund of America*	12/1/73	7.36	7.94	7.04	10.88	3.19	0.41
Balanced							
American Balanced Fund*	7/26/75	9.58	9.49	8.05	10.59	2.21	0.42
American Funds Global Balanced Fund SM	2/1/11	9.52	6.58	-	6.70	2.49	0.68
Bond							
American Funds Corporate Bond Fund*	12/14/12	2.16	3.42	-	3.21	3.04/2.98	0.71/0.75
American Funds Emerging Markets Bond Fund*	4/22/16	8.60	-	-	8.56	6.06	0.84/1.09
American Funds Inflation Linked Bond Fund*	12/14/12	0.25	0.31	-	0.15	6.39/6.39	0.53
American Funds Mortgage Fund*	11/1/10	-0.61	1.50	-	2.03	2.04	0.53
American Funds Strategic Bond Fund SM	3/18/16	0.56	-	-	1.97	3.93/3.91	0.83/0.90
American High-Income Trust*	2/19/88	3.70	3.78	6.44	7.77	5.90	0.54
The Bond Fund of America*	5/28/74	0.79	1.77	3.12	7.41	2.92	0.45
Capital World Bond Fund*	8/4/87	6.96	1.62	2.87	6.11	2.19	0.80
Intermediate Bond Fund of America*	2/19/88	-0.29	0.74	2.03	4.52	2.50/2.50	0.45
Short-Term Bond Fund of America*	10/2/06	0.19	0.49	1.07	1.55	2.55	0.51
U.S. Government Securities Fund*	10/17/85	-0.53	1.01	2.83	5.43	2.65	0.47
Money Market							
American Funds U.S. Government Money Market Fund SM	5/1/09	0.63	0.13	-	0.07	1.05	0.48

CollegeAmerica Class 529-F-1 Shares^{1,3}

Returns as of 3/31/18	Inception Date	Average Annual Total Returns(%)				Annualized 30-day SEC Yield at NAV (%)*	Expense Ratio (%) (Net/Gross)
		1 Year	5 Year	10 Year	Fund Lifetime		
Portfolio Series							
American Funds Global Growth Portfolio SM	5/18/12	19.33	10.62	–	13.04	0.82	0.62
American Funds Growth Portfolio SM	5/18/12	18.16	12.15	–	14.28	0.79	0.57
American Funds Growth and Income Portfolio SM	5/18/12	12.16	9.29	–	11.09	1.87	0.51
American Funds Moderate Growth and Income Portfolio SM	5/18/12	10.90	8.34	–	9.97	1.71	0.56
American Funds Conservative Growth and Income Portfolio SM	5/18/12	5.93	6.19	–	7.55	3.15	0.48
American Funds Preservation Portfolio SM	5/18/12	-0.09	0.79	–	0.91	1.36	0.50
College Target Date							
American Funds College 2036 Fund SM	2/9/18	–	–	–	1.60	-0.68/-2.73	0.64/0.67
American Funds College 2033 Fund [®]	3/27/15	12.86	–	–	7.50	1.42	0.59
American Funds College 2030 Fund [®]	9/14/12	10.08	8.52	–	9.03	1.62	0.57
American Funds College 2027 Fund [®]	9/14/12	7.16	7.23	–	7.67	1.85	0.55
American Funds College 2024 Fund [®]	9/14/12	3.99	5.79	–	6.17	1.98	0.47
American Funds College 2021 Fund [®]	9/14/12	0.61	3.99	–	4.44	1.73	0.48
American Funds College Enrollment Fund [®]	9/14/12	-0.20	0.85	–	0.79	1.37	0.51

* Two SEC yields are shown for some funds. The first number reflects the fee waiver and/or reimbursement; the second does not.

Please see important information about risks, fee waivers and expense reimbursements, beginning on page 20.

Rankings shown are based on total returns for Class A shares at net asset value. Rankings do not reflect the effects of sales charges.

American Funds Lipper Rankings as of 3/31/18

	Lipper Category	1 Year	5 Year	10 Year	Lifetime
Growth					
AMCAP Fund*	Growth	834 of 2973	497 of 2196	262 of 1487	–
EuroPacific Growth Fund*	International	262 of 1562	135 of 1070	121 of 730	1 of 8
The Growth Fund of America*	Large-Cap Growth	453 of 695	232 of 560	255 of 407	1 of 13
The New Economy Fund*	Growth	122 of 2973	247 of 2196	140 of 1487	10 of 49
New Perspective Fund*	Global	211 of 1027	90 of 673	30 of 370	1 of 6
New World Fund*	Emerging Markets	531 of 839	102 of 490	49 of 202	38 of 77
SMALLCAP World Fund*	Global Small-/Mid-Cap	71 of 139	28 of 83	23 of 47	2 of 4
Growth and Income					
American Funds Developing World Growth and Income Fund SM	Emerging Markets	695 of 839	–	–	502 of 591
American Mutual Fund*	Growth & Income	1680 of 2800	465 of 1694	210 of 971	2 of 3
Capital World Growth and Income Fund*	Global	400 of 1027	264 of 673	185 of 370	4 of 27
Fundamental Investors*	Growth & Income	198 of 2800	68 of 1694	179 of 971	4 of 36
International Growth and Income Fund SM	International	536 of 1562	706 of 1070	–	122 of 802
The Investment Company of America*	Growth & Income	1235 of 2800	168 of 1694	229 of 971	–
Washington Mutual Investors Fund SM	Growth & Income	557 of 2800	200 of 1694	194 of 971	2 of 11
Equity Income					
Capital Income Builder*	Global Equity Income	129 of 167	77 of 117	26 of 65	1 of 1
The Income Fund of America*	Income (Mixed Equity)	90 of 533	12 of 439	12 of 358	1 of 5
Balanced					
American Balanced Fund*	Balanced	160 of 582	18 of 506	9 of 434	5 of 15
American Funds Global Balanced Fund SM	Flexible Portfolio	556 of 1304	395 of 862	–	326 of 697
Bond					
American Funds Corporate Bond Fund*	Corporate Debt BBB-Rated	136 of 251	35 of 177	–	36 of 169
American Funds Emerging Markets Bond Fund*	Emerging Mrkts Hard Currency Debt	42 of 258	–	–	55 of 229
American Funds Inflation Linked Bond Fund*	Inflation Protected Bond	178 of 236	19 of 167	–	24 of 166
American Funds Mortgage Fund*	Intermediate U.S. Government	47 of 58	6 of 51	–	8 of 49
American Funds Strategic Bond Fund SM	Core Plus Bond	232 of 255	–	–	175 of 237
American High-Income Trust*	High Yield	236 of 659	287 of 465	196 of 300	4 of 24
The Bond Fund of America*	Core Bond	387 of 512	211 of 398	256 of 307	2 of 4
Capital World Bond Fund*	Global Income	55 of 191	94 of 159	52 of 82	2 of 2
Intermediate Bond Fund of America*	Short-Intmtd Investment Grade Debt	147 of 173	96 of 130	69 of 83	–
Short-Term Bond Fund of America*	Short U.S. Government	40 of 82	32 of 72	30 of 58	33 of 45
U.S. Government Securities Fund*	General U.S. Government	78 of 100	38 of 89	26 of 74	2 of 8
Tax-Exempt Bond					
American Funds Short-Term Tax-Exempt Bond Fund*	Short Municipal Debt	69 of 109	41 of 84	–	27 of 61
American Funds Tax-Exempt Fund of New York*	New York Municipal Debt	38 of 88	44 of 80	–	18 of 70
American High-Income Municipal Bond Fund*	High Yield Municipal Debt	55 of 162	29 of 115	13 of 75	3 of 21
Limited Term Tax-Exempt Bond Fund of America*	Short-Intmtd Municipal Debt	17 of 72	21 of 61	7 of 41	–
The Tax-Exempt Bond Fund of America*	General & Insured Municipal Debt	107 of 256	82 of 196	63 of 152	–
The Tax-Exempt Fund of California*	California Municipal Debt	40 of 116	53 of 99	26 of 83	10 of 15

Please see important information about risks, fee waivers and expense reimbursements, beginning on page 20.

Rankings shown are based on Class A share results at net asset value. Morningstar rankings do not reflect the effects of sales charges, account fees or taxes.

American Funds Morningstar Rankings⁴

Rankings as of 3/31/18	Morningstar Category	Inception Date	1 Year			5 Year			10 Year		
			Rank	Funds in Category	Peer Group Percentile	Rank	Funds in Category	Peer Group Percentile	Rank	Funds in Category	Peer Group Percentile
Growth											
AMCAP Fund*	Large Growth	5/1/67	912	1376	62	579	1099	51	289	779	38
EuroPacific Growth Fund*	Foreign Large Growth	4/16/84	175	409	38	71	293	26	57	211	28
The Growth Fund of America*	Large Growth	12/1/73	744	1376	51	382	1099	36	481	779	59
The New Economy Fund*	Large Growth	12/1/83	132	1376	10	294	1099	29	167	779	24
New Perspective Fund*	World Large Stock	3/13/73	161	873	18	57	591	12	24	340	8
New World Fund*	Diversified Emerging Mkts	6/17/99	522	815	61	89	474	19	41	194	22
SMALLCAP World Fund*	World Small/Mid Stock	4/30/90	75	161	39	35	98	35	20	56	38
Growth and Income											
American Funds Developing World Growth and Income Fund SM	Diversified Emerging Mkts	2/3/14	682	815	82	-	-	-	-	-	-
American Mutual Fund*	Large Value	2/21/50	462	1263	38	370	958	42	126	687	23
Capital World Growth and Income Fund*	World Large Stock	3/26/93	326	873	33	227	591	41	168	340	48
Fundamental Investors*	Large Blend	8/1/78	285	1401	20	80	1077	8	347	802	49
International Growth and Income Fund SM	Foreign Large Blend	10/1/08	143	768	18	338	536	64	-	-	-
The Investment Company of America*	Large Blend	1/1/34	958	1401	70	376	1077	38	418	802	57
Washington Mutual Investors Fund SM	Large Value	7/31/52	67	1263	9	38	958	5	106	687	21
Equity Income											
Capital Income Builder*	World Allocation	7/30/87	370	464	80	105	329	30	71	151	55
The Income Fund of America*	Allocation--70% to 85% Equity	12/1/73	286	351	83	144	276	55	42	203	29
Balanced											
American Balanced Fund*	Allocation--50% to 70% Equity	7/26/75	213	777	27	23	628	5	19	442	6
American Funds Global Balanced Fund SM	World Allocation	2/1/11	184	464	43	57	329	17	-	-	-
Bond											
American Funds Corporate Bond Fund*	Corporate Bond	12/14/12	135	216	54	34	142	27	-	-	-
American Funds Emerging Markets Bond Fund*	Emerging Markets Bond	4/22/16	47	288	18	-	-	-	-	-	-
American Funds Inflation Linked Bond Fund*	Inflation-Protected Bond	12/14/12	172	232	78	20	174	12	-	-	-
American Funds Mortgage Fund*	Intermediate Government	11/1/10	217	253	92	25	219	16	-	-	-
American Funds Strategic Bond Fund SM	Multisector Bond	3/18/16	304	314	99	-	-	-	-	-	-
American High-Income Trust*	High Yield Bond	2/19/88	249	684	40	314	488	65	207	319	65
The Bond Fund of America*	Intermediate-Term Bond	5/28/74	775	999	78	453	784	58	471	561	86
Capital World Bond Fund*	World Bond	8/4/87	119	301	39	134	236	52	82	133	59
Intermediate Bond Fund of America*	Short-Term Bond	2/19/88	467	509	96	271	393	74	156	255	68
Short-Term Bond Fund of America*	Short-Term Bond	10/2/06	397	509	86	318	393	86	233	255	94
U.S. Government Securities Fund*	Intermediate Government	10/17/85	205	253	89	103	219	53	86	165	60
Tax-Exempt Bond											
American Funds Short-Term Tax-Exempt Bond Fund*	Muni National Short	8/7/09	120	194	58	97	158	63	-	-	-
American Funds Tax-Exempt Fund of New York*	Muni New York Long	11/1/10	30	66	49	34	59	58	-	-	-
American High-Income Municipal Bond Fund*	High Yield Muni	9/26/94	55	174	31	31	122	23	13	81	22
Limited Term Tax-Exempt Bond Fund of America*	Muni National Short	10/6/93	33	194	16	26	158	17	7	96	5
The Tax-Exempt Bond Fund of America*	Muni National Interm	10/3/79	44	298	17	33	232	16	20	156	14
The Tax-Exempt Fund of California*	Muni California Intermediate	10/28/86	13	77	11	9	63	10	5	50	5

Investment allocations for funds of funds may not achieve fund objectives. There are expenses associated with the underlying funds in addition to fund-of-funds expenses. The funds' risks are directly related to the risks of the underlying funds, as described herein. Each target date fund is composed of a mix of the American Funds and is subject to the risks and returns of the underlying funds. Underlying funds may be added or removed during the year. Although the target date funds are managed for investors on a projected retirement date time frame, the funds' allocation strategy does not guarantee that investors' retirement goals will be met. The target date is the year in which an investor is assumed to retire and begin taking withdrawals. American Funds investment professionals manage the target date fund's portfolio, moving it from a more growth-oriented strategy to a more income-oriented focus as the fund gets closer to its target date. Investment professionals continue to manage each fund for 30 years after it reaches its target date. The target allocations are as of January 1, 2018, and are subject to the Portfolio Oversight Committee's discretion. The funds' investment adviser anticipates that the funds will invest their assets within a range that deviates no more than 10% above or below these allocations. Investment professionals gradually adjust the portfolio over time so that it becomes more preservation-oriented. The funds' allocation strategy does not guarantee that investors' education savings goals will be met. The target date is the year in which the beneficiary is expected to begin taking withdrawals. Investors and their advisors should periodically evaluate their investment to determine whether it continues to meet their needs. The Retirement Income Portfolio Series' investment allocations may not achieve fund objectives, and adequate income through retirement is not guaranteed. There are expenses associated with the underlying funds in addition to fund-of-funds expenses. The funds' risks are directly related to the risks of the underlying funds. Payments consisting of return of capital will result in a decrease in an investor's fund share balance. Higher rates of withdrawal and withdrawals during declining markets may result in a more rapid decrease in an investor's fund share balance. Persistent returns of capital could ultimately result in a zero account balance.

State-specific tax-exempt funds are more susceptible to factors adversely affecting issuers of their states' tax-exempt securities than more widely diversified municipal bond funds. Income from municipal bonds may be subject to state or local income taxes. Certain other income, as well as capital gain distributions, may be taxable.

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Investment results assume all distributions are reinvested and reflect applicable fees and expenses.

Since American Funds Corporate Bond Fund's inception through July 29, 2016, certain fees, such as 12b-1 fees, were not charged on Class A shares. If these expenses had been deducted, results would have been lower.

For the funds listed below, the investment adviser is currently reimbursing a portion of the funds' fees or expenses, without which the results would have been lower and net expense ratios higher.

- American Funds Corporate Bond Fund (through at least August 1, 2018)
- American Funds Tax-Exempt Fund of New York (through at least October 1, 2018)
- American Funds Tax-Exempt Preservation Portfolio, American Funds Retirement Income Portfolio Series funds and American Funds 2060 Target Date Retirement Fund (through at least January 1, 2019)
- American Funds Emerging Markets Bond Fund and American Funds Strategic Bond Fund (through at least March 1, 2019)

The investment adviser may elect at its discretion to extend, modify or terminate the reimbursements at that time. Please see each fund's most recent prospectus for details.

When applicable, investment results reflect fee waivers and/or expense reimbursements, without which results would have been lower. For more information on fee waivers and expense reimbursements, visit americanfunds.com.

Class C and F-1 shares were first offered on March 15, 2001; Class F-2 shares were first offered on August 1, 2008; Class F-3 shares were first offered on January 27, 2017; Class 529-A and 529-C shares were first offered on February 15, 2002; Class 529 F-1 shares were first offered on September 9, 2002. Class C, F-1, F-2, F-3, 529-A, 529-C and 529-F-1 share results prior to the date of first sale are hypothetical based on Class A share results without a sales charge, with Class C, F-1, 529-A, 529-C and 529-F-1 results adjusted for estimated additional annual expenses and Class F-2 and F-3 results adjusted for typical estimated expenses. Results for certain funds with an inception date after March 15, 2001 for Class C and F-1; after August 1, 2008 for Class F-2; after February 15, 2002 for Class 529-A and 529-C; and after September 9, 2002 for 529-F-1 also include hypothetical returns because those funds' Class C, F-1, F-2, 529-A, 529-C and 529-F-1 shares sold after the funds' date of first offering. Class C shares convert to Class F-1 shares after 10 years. Please see americanfunds.com for more information on specific expense adjustments and the actual dates of first sale.

¹ American Funds Short-Term Tax-Exempt Bond Fund converted from a money market fund on August 7, 2009. Investment results shown do not include the fund's results for the period it operated as a money market fund. Results that reflect the operation of the fund as a money market fund prior to its conversion can be found in American Funds Short-Term Tax-Exempt Bond Fund's prospectus.

² For Intermediate Bond Fund of America and Limited Term Tax-Exempt Bond Fund of America, the maximum initial sales charge was 3.75% from 1/10/2000 to 10/31/2006. For bond funds, the maximum initial sales charge was 4.75% prior to 1/10/2000.

³ Expense ratios are as of the most recent prospectus available at the time of publication. Expense ratios are estimated for American Funds College 2036 Fund and Class F-3 shares. Expense ratios for funds of funds include weighted average expenses of the underlying funds.

⁴ Rankings are based on the funds' average annual total returns (Class A shares at net asset value) within the applicable Morningstar categories. The Morningstar rankings do not reflect the effects of sales charges, account fees or taxes. Past results are not predictive of results in future periods. When applicable, investment results reflect fee waivers and/or expense reimbursements, without which results would have been lower. Please see americanfunds.com for more information.

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