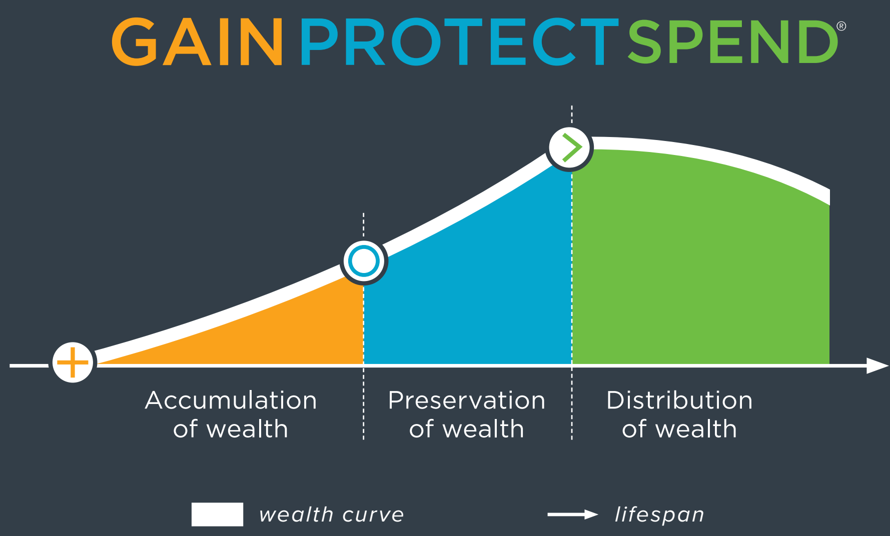
HORIZON INVESTMENTS®

Goals-Based Investment Management

Goals-based investment management is the foundation of our investment philosophy, to provide investors with a plan to reach their most important financial goals.

STAGES OF THE INVESTMENT JOURNEY

The thick white line in the diagram illustrates a path investors commonly encounter on their financial journey. We believe that this journey includes three distinct stages: **GainProtectSpend**®. Our goals-based strategies are designed to accumulate, preserve and distribute wealth in order to address the demands of each stage.



GAIN STAGE

Objective: Accumulating wealth with a plan to support and enhance your most important life goals.

ACCUMULATION STRATEGY

Active Asset Allocation - *Flexible strategies seeking opportunities in global markets with the goal of providing long term capital appreciation*

PROTECT STAGE

Objective: Guarding your wealth by investing within your risk tolerance, attempting to avoid losses that can derail your plans and jeopardize your financial comfort.

PRESERVATION STRATEGY

Risk Assist® - *A systematic approach designed to eliminate emotionally-driven investing decisions when markets are turbulent. This strategy is designed to provide a smoother overall investment experience and deliver consistent wealth building results in both good and bad markets.*

SPEND STAGE

Objective: Ensuring that the wealth you have worked so hard to build is there for you to meet your needs—and fund your dreams—during what may be a lengthy and active retirement.

DISTRIBUTION STRATEGY

Real Spend® - *Portfolio strategies with allocations designed and managed to support desired distributions through exposure to global equity and fixed income markets, while also seeking to mitigate unrecoverable losses during periods of market turbulence.*

active asset allocation

GAIN

Focused
aggressive

- **100%** Equity

Seeks to maximize long term capital appreciation. This portfolio will be primarily exposed to global equity markets.

Growth
capital growth

- **85%** Equity
- **15%** Fixed Income

Seeks long term capital appreciation through exposure to global equity markets. This portfolio will generally feature a small exposure to fixed income in order to dampen the volatility slightly relative to an all equity portfolio.

Moderate
balanced

- **65%** Equity
- **35%** Fixed Income

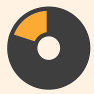
Seeks modest long term capital appreciation with a secondary objective of preserving capital. This portfolio will feature significant exposure to global equity and fixed income markets in order to balance the two objectives.

Conservative
conservative

- **40%** Equity
- **60%** Fixed Income

Seeks capital preservation and stable long term growth. The portfolio will primarily combine broad exposures to both fixed income and global equities.

Conservation Plus
preservation of capital



- **20%** Equity
- **80%** Fixed Income

Seeks capital preservation and modest asset growth by combining core fixed income exposure and a small exposure to global equity markets.

risk assist®

PROTECT

Focused
w/ Risk Assist

- **100%** Equity

Objective is active risk management that seeks to avoid significant account value loss, with an underlying strategy seeking to maximize long term capital appreciation

Growth
w/ Risk Assist

- **85%** Equity
- **15%** Fixed Income

Objective is active risk management that seeks to avoid significant account value loss, with an underlying strategy seeking long term capital appreciation

Moderate
w/ Risk Assist

- **65%** Equity
- **35%** Fixed Income

Objective is active risk management that seeks to avoid significant account value loss, with an underlying strategy seeking to balance capital appreciation with preservation

REAL SPEND®

SPEND

Real Spend 7%

- **79%** Equity
- **21%** Spending Reserve

An account focused on retirement spending that is designed to support a **7% distribution** through risk managed exposure to global equity markets

Real Spend 6%

- **74%** Equity
- **8%** Fixed Income
- **18%** Spending Reserve

An account focused on retirement spending that is designed to support a **6% distribution** through risk managed exposure to global equity markets

Real Spend 5%

- **68%** Equity
- **17%** Fixed Income
- **15%** Spending Reserve

An account focused on retirement spending that is designed to support a **5% distribution** through risk managed exposure to global equity markets

Real Spend 4%

- **62%** Equity
- **26%** Fixed Income
- **12%** Spending Reserve

An account focused on retirement spending that is designed to support a **4% distribution** through risk managed exposure to global equity markets

Real Spend 3%

- **55%** Equity
- **36%** Fixed Income
- **9%** Spending Reserve

An account focused on retirement spending that is designed to support a **3% distribution** through risk managed exposure to global equity markets

THESE STRATEGIES ARE NOT A GUARANTEE AGAINST LOSS OR DECLINES IN THE VALUE OF YOUR PORTFOLIO.

HORIZON INVESTMENTS®

FOCUS ON YOUR GOALS

OUR STRATEGIES:

Goals-based
Active asset allocation
Risk mitigation
Retirement spending

FOUNDED: 1995

LOCATED: Charlotte, NC

INVESTMENT COMMITTEE: Multi-disciplined

AVG EXPERIENCE SENIOR ASSET MANAGERS: 20 years

866-371-2399
horizoninvestments.com

INDUSTRY RECOGNITION:

2018 ASSET MANAGER OF THE YEAR (≤$25B AUM)
Money Management Institute | BARRON'S

2018 MANAGER OF THE YEAR
2018 STRATEGIST OF THE YEAR
ENVESTNET | Investment Advisor

MMI 2016
Industry Award Winner
Money Management Institute

wealth&money managementawards twothousand&fifteen
Horizon Investments
Best Risk Management Strategy - Risk Assist®

wealth&money managementawards twothousand&fifteen
Horizon Investments
Most Innovative Asset Management Solutions - North Carolina

MMI 2014
Industry Award Winner
Money Management Institute

For more details about our awards visit https://www.horizoninvestments.com/awards/

Asset allocation cannot eliminate the risk of fluctuating prices and uncertain returns.

Strategies are subject to risks including general market risk and risks related to economic conditions. Underlying investments fluctuate in price and may be sold at a price lower than the purchase price resulting in a loss of principal. The underlying investments are neither FDIC insured nor guaranteed by the U.S. Government. There may be economic times where all investments are unfavorable and depreciate in value. Clients may lose money.

Risk Assist® is NOT a guarantee. Risk Assist® is a strategy that seeks to limit exposure and mitigate loss by changing investment components. There may be times where all investments and strategies are unfavorable and depreciate in value. Risk Assist® is a registered trademark of Horizon Investments, LLC.

Real Spend® is a strategy that seeks to maintain a spending level based on assumptions that may not be realized. Its success could be negatively impacted by actual market conditions, investment performance, and client spending levels. Real Spend® is a registered trademark of Horizon Investments, LLC.

Horizon Investments, the Horizon H, Gain Protect Spend, Risk Assist and Real Spend are all registered trademarks of Horizon Investments, LLC.

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